



## Press release

Tyrrell Building Technologies

Manchester, United Kingdom, 17<sup>th</sup> February 2020

Tyrrell Building Technologies announces the acquisition of Simaxx, an analytic platform company. Simaxx enhances the consciousness of buildings, continuously monitors and tells you how to improve the performance of commercial buildings in terms of well-being, operational costs and energy consumption.

Ged Tyrrell founder and CEO: “This acquisition is part of Tyrrell’s ongoing growth strategy of market expansion. The team at Simaxx will strengthen our presence in Europe and allow us to grow globally. Tyrrell will deliver benefit from the development and deployment of advanced technology into buildings to create intelligent buildings”

Dick Fens (CEO Simaxx): “

- We welcome our new owner. This acquisition is a strong strategic fit, boosting innovation and growth.
- Our customers will benefit from the extensive know-how and experience in building management solutions from Tyrrell.

We thank our previous shareholders Eneco Group, DWA and Webeasy for their trust in our organisation. Eneco and Webeasy will continue working with Simaxx on an operational basis.”

### **About Simaxx**

Simaxx is a Dutch based software company focussing on collecting data from building management systems, sensor systems, smart meters and IoT solutions

to transform this into useful information to improve the indoor climate, reduce energy consumption and lower operational costs and deliver predictive maintenance.

### **About Tyrrell**

Tyrrell Building Technologies delivers business benefit through development and deployment of advanced technology into buildings, thus creating the intelligent building and reducing operational cost.

Both companies working together will bring a new innovative market solution to customers, offering a full intelligent building solution offering analytics into the data received.

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